

## **PT AirAsia Indonesia Tbk. Reports 20% Revenue Growth in Q3 2024 with 4.99 Million Passengers Carried**

**Jakarta, October 30, 2024** – The world's best low-cost airline according to Skytrax, **Indonesia AirAsia**, recorded revenues of **Rp 5.91 trillion** for the third quarter of 2024, as of September 30, 2024, reflecting a **20%** increase from **Rp 4.93 trillion** in the same period in 2023.

"In the third quarter of 2024, Indonesia AirAsia carried **4.99 million passengers**, contributing to the revenue growth of PT AirAsia Indonesia Tbk. (AAID/CMPP). This increase was also supported by passenger occupancy (load factor) growth by **3 points** to **87%** compared to the third quarter of 2023," said **Veranita Yosephine, President Director of Indonesia AirAsia**, in Jakarta on Wednesday (30/10).

Previously, in the third quarter of 2023, Indonesia AirAsia recorded **4.52 million passengers**, while in the same period of 2024, the airline achieved a **10%** increase, reaching **4.99 million passengers**.

The majority of AAID/CMPP's revenue is derived from flight operations, with airline seat ticket sales contributing **Rp 5.02 trillion**. This is followed by revenue from baggage and flight services at **Rp 796.83 billion**, ancillary services at **Rp 42.63 billion**, cargo at **Rp 40.62 billion**, and charter services at **Rp 1.60 billion**.

Meanwhile, revenue per available seat kilometer (RASK) rose by **12%** to **Rp 716**, alongside a **7%** increase in capacity, reaching **5.70 million seats**.

The Jakarta hub served as the primary income source, generating **Rp 2.48 trillion**, followed by Denpasar with **Rp 2.31 trillion**. Surabaya and Medan contributed **Rp 687.66 billion** and **Rp 425.49 billion**, respectively.

Meanwhile, operating income in the third quarter of 2024 increased by **20%** to **Rp 972 billion**, accompanied by a 22% reduction in net loss, reflecting a margin improvement of 7 points compared to the third quarter of 2023. This net loss figure excludes any profit or loss from exchange rate differences on foreign currency transactions.

Veranita stated that AAID/CMPP remains committed to enhancing the company's performance and aims to contribute to the Indonesian Government's initiatives for improving the tourism sector. Additionally, the airline is focused on expanding connectivity to strengthen relations between Indonesia and neighboring countries.

In the third quarter of 2024, Indonesia AirAsia inaugurated four new international routes: **Jakarta-Bandar Seri Begawan, Bali-Phuket, Bali-Kota Kinabalu, and Bali-Cairns**. This will be followed by the launch of additional international routes to various countries in Asia in the fourth quarter of 2024.



PT AirAsia Indonesia Tbk

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Alongside the 20% increase in AAID/CMPP revenue in the third quarter of 2024, operating expenses rose by 13%. Fuel consumption accounted for 16% of the total operating expenses, while repairs and maintenance represented 22%.

Indonesia AirAsia will also strive to optimize aircraft utilization to accommodate the increasing demand for flights on both domestic and international routes. The airline remains committed to enhancing its sustainability and continuity strategies as part of its efforts to support the government in maintaining the stability of the aviation industry in the country.

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#### **About PT AirAsia Indonesia Tbk.**

PT AirAsia Indonesia Tbk. (AAID/CMPP) officially became the parent company of PT Indonesia AirAsia (IAA) on December 29, 2017. PT AirAsia Indonesia Tbk., formerly known as PT Centris Multipersada Pratama Tbk. (CMPP), is a publicly listed company on the Indonesia Stock Exchange (IDX). The name change from CMPP to AAID was approved by the Ministry of Law and Human Rights of the Republic of Indonesia.

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