

PT AirAsia Indonesia Tbk. Revenue Up 24% in H1 2024

Jakarta, 30 July 2024 – The world's best low-cost airline according to Skytrax, **Indonesia AirAsia**, reported revenues of **IDR 3.78 trillion** for the first semester of 2024, as of 30 June 2024. This marks a **24%** increase compared to **IDR 3.05 trillion** for the same period in 2023.

"The increase in revenue for **PT AirAsia Indonesia Tbk. (AAID/CMPP)** was driven by a **21%** rise in the number of passengers, totaling **3.32 million**. Additionally, the passenger occupancy rate (load factor) improved by **4 pts** or **87%** compared to the first semester of 2023," said **Veranita Yosephine, CEO Indonesia AirAsia**, in Jakarta on Tuesday (30/7).

Most of the revenue was generated from flight operations, with sales of airline seat tickets contributing **IDR 3.2 trillion**. This was followed by revenue from baggage and flight services at **IDR 518.8 billion**, ancillary services at **IDR 33.3 billion**, and cargo at **IDR 26.5 billion**.

Meanwhile, revenue per available seat kilometer (RASK) increased by **8%**, reaching **IDR 685 billion**. This growth was supported by a 15% rise in the number of flights, totaling 2,900 flights.

Jakarta was the main source of income, contributing **IDR 1.63 trillion**, followed by Denpasar with **IDR 1.38 trillion**. Meanwhile, Surabaya and Medan each recorded revenues of **IDR 488.54 billion** and **IDR 278.84 billion**, respectively.

The increase in operating income in the first semester of 2024 was recorded at **24%**, or **IDR 733 billion**, followed by a 19% rise in operating costs from the previous year, amounting to IDR 665 billion. These costs exclude profit/loss from exchange rate differences on transactions in foreign currencies.

Veranita added that AAID/CMPP consistently takes proactive steps to affirm its commitment to sustainable innovation and to seek new opportunities to enhance the company's performance. One such initiative is the opening of new routes, not only within the ASEAN region but also extending to Australia.

In the first semester of 2024, Indonesia AirAsia inaugurated **two new routes: Denpasar-Lampung and Jakarta-Kota Kinabalu**. In August 2024, Indonesia AirAsia will launch four **new international routes: Jakarta-Bandar Seri Begawan, Denpasar-Kota Kinabalu, Denpasar-Phuket, and Denpasar-Cairns**. This expansion will be followed by the introduction of additional routes to several countries in Asia in the second semester of 2024.

In the first semester of 2024, AAID/CMPP experienced a loss of IDR 581.91 billion. However, this represents an improvement of 5 pts compared to the first semester of 2023. The reported loss excludes profit/loss from exchange rate differences on transactions in foreign currencies.

Indonesia AirAsia will also strive to optimize aircraft utilization to accommodate the increasing demand for flights on both domestic and international routes. The airline remains committed to enhancing its sustainability and continuity strategies as part of its efforts to support the

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government in maintaining the stability of the aviation industry in the country.

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About PT AirAsia Indonesia Tbk.

PT AirAsia Indonesia Tbk. (AAID/CMPP) officially became the parent company of PT Indonesia AirAsia (IAA) on December 29, 2017. PT AirAsia Indonesia Tbk., formerly known as PT Centris Multipersada Pratama Tbk. (CMPP), is a publicly listed company on the Indonesia Stock Exchange (IDX). The name change from CMPP to AAID was approved by the Ministry of Law and Human Rights of the Republic of Indonesia.

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