

Preliminary Operating Statistics

For the 4th Quarter 2019 & Full Year ended 31 Dec 2019

PT AirAsia Indonesia Tbk ("AAID" or "the Company") is pleased to announce the operating statistics for the fourth quarter of the financial year ("4Q19") and the full financial year ended 31 Dec 2019 ("FY2019")

The Company posted a load factor of 81% for 4Q19, marginally down by 1 percentage points ("ppt") as a result of high growth in capacity of 32% year-on-year ("YoY") while passengers carried grew strongly at 30% YoY. Revenue Passenger Kilometres ("RPK") grew by 19% during the quarter in line with the growth in Available Seat Kilometres ("ASK"). There were six new routes launched in 4Q19 namely Jakarta-Belitung, Jakarta-Sorong, Kuala Lumpur-Belitung, Kuala Lumpur-Pontianak, Jakarta-Johor Bahru and Surabaya-Lombok. The Company welcomed 1 additional aircraft in the quarter.

For the full year of 2019, the company carried 8 million passengers, a 52% YoY growth while load factor was also up by 2ppts to 84% driven by strong demand helped by our comprehensive network and strong brand presence in Southeast Asia. The Company took in a total of 4 aircraft during the year and closed the year with a fleet of 28.

4th Quarter 2019 Operating Statistics

Indonesia AirAsia	Oct - Dec		
	2019	2018	Change
Passengers Carried ¹	2,238,752	1,724,836	30%
Capacity ²	2,764,080	2,090,880	32%
Load Factor (%) ³	81%	82%	-1ppt
ASK (mil) ⁴	3,429	2,868	20%
RPK (mil) ⁵	2,778	2,332	19%
Number of stages ⁶	15,356	11,616	32%
Average stage length (km)	1,257	1,369	-8%
Size of fleet at month end ⁷	28	24	4



Full Year 2019 Operating Statistics

Indonesia AirAsia	Jan - Dec		
	2019	2018*	Change
Passengers Carried ¹	7,967,267	5,238,022	52%
Capacity ²	9,530,460	6,412,860	49%
Load Factor (%) ³	84%	82%	+2ppts
ASK (mil) ⁴	12,629	8,880	42%
RPK (mil) ⁵	10,556	7,228	46%
Number of stages ⁶	52,947	35,627	49%
Average stage length (km)	1,323	1,350	-2%
Size of fleet at month end ⁷	28	24	4

*Note: 8 A320 aircraft operated by PT Indonesia AirAsia Extra (IAAX) were transferred to PT Indonesia AirAsia (IAA) in 4Q 2018.

- (1) Number of earned seats flown; Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of passengers carried as a percentage of capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometre flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometre these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares

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For further information on PT AirAsia Indonesia Tbk, please visit the Company's website: http://ir.aaid.co.id/

Statements included herein that are not historical facts are forward looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks and uncertainties materialize, AirAsia Indonesia's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.